

# GM College Discount Rules and Guidelines



## Overview

The General Motors College Discount Program (The Program) provides eligible Participants (Participant) with the opportunity to purchase/lease new or unused vehicles at The Program price at a participating dealer.

By purchasing a vehicle through The Program, the Participant acknowledges these Rules and Guidelines and agrees to abide by them.

It is the responsibility of the Participant to know the rules of The Program as set forth in this document. Violations of these rules by the Participant may result in sanctions against the Participant.

The Program may be withdrawn at any time, and its terms are subject to change from time to time by General Motors (GM). Final decisions in all matters relating to the interpretation of any rule or phrase of this activity rest solely with General Motors.

## Eligibility

### Participant Eligibility

This program is available only to:

College students (from any two- or four-year school), current nursing school and graduate students and recent graduates (graduated within the last two years).

### Program Rules

General Motors will conduct periodic audits to ensure the integrity of The Program. Participants may be asked to furnish documentation supporting their eligibility with these rules. Documentation of Program eligibility may include, but is not limited to:

1. Evidence of enrollment in an associate, undergraduate, nursing or graduate degree program.
2. A diploma, dated no more than two years before the vehicle purchase or lease date, from a four-year bachelor's degree, a registered nursing degree, or a two-year associate or graduate degree program.

General Motors reserves the right to audit dealership records and disqualify any sales that do not meet The Program guidelines. Any money improperly paid to any party based upon the dealers' or Participants' representation shall be charged back accordingly.

### Authorization Numbers

The sale of any vehicle purchase program authorization numbers, or other unauthorized use of such numbers, is prohibited. Participants (as defined in the Eligibility section) who violate this provision will be suspended from The Program for five (5) years per violation and will be required to repay the incentive monies. Subsequent violations of this rule may result in permanent suspension from the Program.

### Limitation On Number Of Vehicles

Participants may purchase or lease a cumulative total of two (2) vehicles per calendar year under The Program.



## Eligibility Period

Authorization numbers obtained through January 4, 2016, are valid for 6 months toward the purchase or lease of an eligible vehicle at The Program price. Starting January 5, 2016, authorization numbers obtained are valid for 90 days toward the purchase or lease of an eligible vehicle at The Program price. To see a list of eligible vehicles, visit [gmcollegediscount.com](http://gmcollegediscount.com) and select Vehicle Eligibility on the home page. Some models may have limited availability. Eligibility of GM vehicles may change at any time without notice. Participants must be eligible to participate throughout the entire purchase process, i.e., on the date the process is started through the date of the vehicle delivery.

## Retention

If purchasing or leasing a vehicle under The Program with cash or through a loan, ownership must be retained for at least six (6) months from the date of delivery of the vehicle.

**GM reserves the right to modify the retention rules at any time. Retention periods for some vehicles may be different than the retention period referenced in previous versions of the Rules and Guidelines.**

## Titling Restrictions

A vehicle purchased/leased under The Program must be used for the **personal, noncommercial use**/transportation of the Participant. It is prohibited under The Program to purchase/lease and register/title a vehicle and then surrender the vehicle for part or all of the required retention period to any other person. In addition, it is prohibited under The Program to purchase/lease a vehicle for commercial use or to title in a business name. Vehicles purchased under The Program must be registered, licensed, titled, insured and owned by the Participant. However, vehicles may be co-titled. Vehicles may also be titled in the name of a living trust that bears the name of the Participant.

## Inducements

Participants shall not solicit or accept money or discounts from dealers, other persons or other business entities, except GM-sponsored incentives, in connection with the sale of vehicles under The Program. **At no time should a Participant accept payment or other consideration from dealers for referrals.** Participants may accept inducements of nominal value, up to \$50, provided the inducements are offered to the general public and are noncash in nature, such as a free first oil change. This prohibition does not apply to a fuel fill if provided by the dealer at the time of delivery.

## Pricing Sheet

Included in required paperwork at the dealership is the GM Vehicle Purchase Customer-Dealer Agreement and Pricing Sheet. This should be reviewed, and once complete, signed by the purchaser. DO NOT SIGN the agreement if it is blank or The Program price from the invoice is not shown. If you have any questions or concerns regarding your purchase or lease, clarify them with your participating dealer BEFORE closing the transaction. The GM Vehicle Purchase Customer-Dealer Agreement and Pricing Sheet must be signed prior to the completion of the deal.

## Documentation Fees

Dealers will be permitted to assess a maximum of \$75 in documentation fees, except in these specific instances:

- A documentation fee is specified in the applicable state law;
- OR
- Your dealership charges all customers the same documentation fee (excluding customers purchasing under the GM Employee, Military, Executive Referral and Dealership Employee programs).

## Additional Information

If the dealer you visit is not willing to sell you a vehicle through The Program, you may visit another GM Dealer. Dealer participation is voluntary.

Dealers are not required to participate in the GM College Discount Program. To determine a dealer's willingness to sell vehicles under The Program, you must speak with the dealer directly.

During the initial dealer inventory buildup when new models are introduced, and from time to time thereafter, it may be

necessary for GM to restrict purchase under The Program on certain models. Please go to [gmcollegediscout.com](http://gmcollegediscout.com) to see a list of eligible vehicles.

The Program does not constitute an agreement between GM and the Participant for the purchase/lease of any vehicle at a specific price.

However, by purchasing a vehicle through The Program, the Participant acknowledges The Program's Rules and Guidelines and agrees to abide by the same program Rules and Guidelines.

General Motors may unilaterally modify, change or withdraw The Program at any time.

Participants are required to report any unauthorized use of authorization numbers immediately. Those who do not report any suspicious or unauthorized use of authorization numbers after they have been submitted on their behalf may be subject to the above sanctions.

Failure to comply with the audit request may subject the Participant to the consequences referenced in the Program Rules. General Motors has the final decision on all eligibility requirements. The Rules and Guidelines of The Program may be modified by GM at any time, in its sole discretion.

### **Compliance With Applicable Laws**

If any law or regulation is adopted or interpreted which, in GM's opinion, prohibits or penalizes the implementation of The Program, GM may, in its sole discretion, cancel The Program or any order submitted pursuant to The Program without any further obligation and without any liability to either the dealer or the Participant.

GENERAL MOTORS TERMS AND CONDITIONS CANNOT BE MODIFIED BY ANYONE OTHER THAN GENERAL MOTORS.

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